



IFA CONSULTING SRL SCF

Family e Corporate Office
Independent Financial Consulting Firm

PROFESSIONAL CURRICULUM

Parliamentary Commission of Inquiry into the Banking and Financial System – Technical

Consultant: Derivative contracts in public finance and central administration; critical issues in advisory and distribution models of financial services;
JUNE 2020 - OCTOBER 2022

❖ **Hearing of the Parliamentary Commission** of Inquiry on the banking and financial system;
Benini: *"Distribution and remuneration models relating to the sale of financial products"*;
ROME 24 MAY 2022

❖ Finance Area Working Group of the **National Council of the Order of Chartered Accountants (CNDIC)**;
FROM APRIL 2020

❖ **Senate Finance Committee VI** Benini - Carradori hearing *"Fact-finding investigation on the use and dissemination of derivative finance instruments and securitizations of the P.A."*; ROME 6 MAY 2009

❖ **Committee VI Finance of the Chamber of Deputies**, hearing Benini - Patroni Griffi *"Fact-finding investigation on the use of derivative contracts in public administrations"* (in relation to derivative contracts entered into by the Central Administration of the Treasury);
ROME 29 APRIL 2015

❖ **Permanent Seminar of the Court of Auditors** *"Derivatives in local authorities, impact on public budgets, critical factors and prospects for the future of public finance"*;
ROME 16-18 FEBRUARY 2009

❖ **Higher School of the Judiciary** *"The information duties of the financial intermediary in implementation of European directives"*;
PALACE OF JUSTICE - MILAN 19 SEPTEMBER 2016

❖ **Municipality of Venice** technical-financial support on derivative contracts in the proceedings before the *Court* of London;

❖ **Puglia Region:** technical assistance for the Public Prosecutor's Office and then for the Region in the *claim*/litigation against Merrill Lynch-Bank of America. Preparation of settlement agreements in relation to bond issues (B.O.R.), *interest rate swap* contracts and the *Sinking Fund*, London February 2012. Monitoring and adversarial activities for the purposes of entries in the Financial Statements;
2010-2015

❖ **Cimolai Group**, technical consultant appointed for the management of derivative contracts in the context of the recovery procedure pursuant to the Crisis Code before the Court of Appeal of Trieste, the "*Court*" of London, the Swiss and Dutch courts;
FROM SEPTEMBER 2022

❖ **Parmalat in extraordinary administration** , civil compensation actions and in criminal proceedings regarding the use of derivative financial instruments and related liability of directors;
2005 – 2012

❖ **Municipalities of Rome, Venice, Messina, Forlì, Verona, Prato, Taranto, Taormina, Florence, Ariano Irpino, Province of Como** and other EE. LL. minors for the assessment and/or assistance in relations with counterparties in relation to debt and derivative contracts;
2007 – 2016

❖ **Lehman Brothers** under extraordinary administration, technical consultant in charge of the valuation of derivative financial instruments following the "*default*";

❖ **UBS/Municipality of Milan/ Calabria Region/Lazio Region/Lombardy Region/ Tuscany Region** and Municipality of Florence: assistance and/or transactions in civil and/or criminal proceedings related to bond issues and derivative financial instruments;
2011 – 2014

❖ **POSTE VITA:** three-pillar risk-based diagnosis (ref: CONSOB Communication of 2 March 2009) in the prospectuses of class III insurance products;

❖ **National Social Security Agency for Labour Consultants:** diagnosis/restructuring of financial instruments;

❖ **ISMEA** Institute for Agricultural and Food Market Services: diagnosis of financial products and financial reserves;



- ❖ **Caripiaccenza and Vigevano Foundation:** derivatives portfolio analysis;
- ❖ **Banca Esperia and Nuovi Investimenti SIM** disputes with customers relating to investment securities;
- ❖ **Technical consultant to the Judicial Authorities:** (Court and Court of Appeal of Milan, Courts of Parma, Genoa, Verona, Bari, Trani, Modena, Messina, Ragusa, Belluno, Massa Carrara, Modica, Perugia....);
- ❖ **Giacomelli and CTO** party consultants in post-"*default*" proceedings;
- ❖ **Confindustria Verona, Modena, Reggio Emilia, Mantua, Bari:** conferences, seminars, technical and financial assistance.
- ❖ **Lehman Brothers under extraordinary administration:** c.t. in charge of the valuation of derivative financial instruments following the "default" (with Fairmat);
- ❖ **UBS:** assistance and/or settlement in civil and/or criminal proceedings related to bond issues and derivative financial instruments (with Fairmat);

Reports and awards

- ❖ Speaker at CERADI and CASMEF (**LUISS University**, Rome 2011), **CA' FOSCARI University** (Venice 2012 and 2013), **Sant'Anna University** (Pisa 2013), University of **Verona** (from 2011 to date), **AIAF** (Italian Association of Financial Analysts);
- ❖ Speaker of "**Financial operators in the square**" sponsored by the Presidency of the Republic (Salice Terme, September 2012); II edition (Milan, May 2014);
- ❖ **National Bar Council, Paradigma, Synergia, Iside, Euroconference, Convenia, Altalex, Alma Iura:** financial education and financial instruments since 2004;
- ❖ **The III National Conference of Banking and Finance** "the rational investor";
VERONA, DECEMBER 2015- NOVEMBER 2016

❖ Conference "**Protection of savings, bail-ins and bad banks**" – co-rapporteur with Bankitalia General Manager Salvatore. Rossi, head of the CONSOB research office M. Minenna, president of the Fiera del Levante prof. Ugo Patroni Griffi at **Confindustria Bari**;
1 APRIL 2016

❖ Speaker at the conference "**Loan contracts and derivatives: Fair Value and transparency on risks, jurisprudential evolution and news in the financial statements**" at the **Court of Turin**; TURIN,
05 OCTOBER 2017

❖ Speaker at the **Advanced Training Course of the National Bar Council** and at the "**Italian Association of Lawyers and Managers of the Over-indebtedness Crisis**";
ROME, OCTOBER 2017; MAY 2018; JUNE 2019, FEBRUARY 2020, TREVISO 2022 AND 2023

❖ Speaker at A.I.A.Ge.Cri.S.I. Italian Association of Lawyers and Managers of the Over-indebtedness and Business Crisis" **Cryptoassets: a new financial democracy?** ;
ROME 17 JUNE 2022, TREVISO 6 OCTOBER 2023; 8 MAY 2024

❖ Lecturer at the **Training School for Chartered Accountants DIDACOM**;
2016-2017 EDITION; 2017-2018 EDITION

❖ Lecturer at the **Altalex Training School for jurists and lawyers**;
2016 - 2017

❖ Lecturer for the "**Notarial Association Super Partes**";
MAY 2016

❖ Director on the board of **AssoSCF** (Association of Independent Financial Advisory Companies) former Vice President of the Italian Association of Independent Financial Advisors **ASSOFINANCE**;
2012 – 2016

❖ Founder **of the Italian Association of Consultants and Experts Appointed by the Judicial Authority**
ASSOTAG;

❖ Consultant of the **Italian Standardization Body (U.N.I.)** to the working table for the role of the technical consultant in the banking and/or financial field; preparation of the UNI/PdR reference practice no. 29/2017;



❖ Winner of the **Award of Excellence for Financial Advisory Firms - L.O.Y. 2017.**

MILAN – PALAZZO DELLA BORSA 31/03/2017

Motivation: *"Among the first independent financial advisory firms in Italy, since its inception it has managed to maintain levels of excellence that have led it to be the national advisor of reference in various fields, from family office to financial risk management";*

❖ Winner of the **"Financial Training and Culture Company of the Year" award - L.O.Y. 2018.**

MILAN – PALAZZO DELLA BORSA 20/03/2018

Motivation: *"For being one of the best-known financial consulting companies in Italy that has managed to place itself at the top also with regard to financial education and culture activities, which have made it one of the most requested partners by the sector media".*

Dissemination:

- **Rai: "Report"** "Il Banco vince sempre" (October 2007); "Speculando s'impara" (April 2008); Update report (May 2009); "Trust MEF" (April 2015); "Occhio al wallet" (October 2016);
- **Data room -Corriere della sera** (by Milena Gabanelli): Inquiry into Vatican finances (December 2019); independent financial advice (May 2020); Derivatives and Local Authorities after the SS. UU. 8770/2020 (June 2020); Cyberattacks and cryptocurrency ransoms (February 2021); periodic collaborations in the column.
- **Rainews 24:** "The investigation" (March 2011, November 2011, December 2011, March 2013), "Special policies life" (November 2016); "Rainews Economia" (15 December 2015; 23 December 2015; 26 January 2016; 28 January 2016; March 2016; April 2017; June 2017; December 2017; December 2019 "The Reckoning"; "The derivatives mess" July 2020); Cryptocurrencies (February 2021); The impact of social media on financial markets (February 2021); Cryptocurrencies and Social Finance (February 2021); Spotlight 24MM special raw materials (April 2022); Spotlight "The Sting" (April 2022) and "The Hands of the Mafias on Non-Performing Loans" (July 2023); "Euribor case, the great bank scam" (February 2024)
- **La7:** "Omnibus Economia" edited by Marco Frattini (January 2016; April 2016; October 2016; December 2017);
- **More / Il Sole 24 Ore:**
 - "Rischi in Chiaro" every week probabilistic analysis of a bond at the request of readers (2016-2017);
 - "Financial education", every week financial education column for investors (2017-2018);
- **Sky TG24 Economia:** MIFID prospectuses and questionnaires (December 2017).



Banns

- **"Derivative Finance, Markets and Investors "**, Jura - Themes and Problems of Law, 2010, by F. Cortese and F. Sartori. "The technical and diagnostic analysis of derivative financial instruments" by N. Benini;
- **"Derivative contracts in the public-private accounting system. Harmonization and transparency"** Michelangelo Nigro and Nicola Benini Azienditalia- IPSOA 5/2013;
- **"Making money from the crisis: tips for saving savings"** G. Maggi Sperling & Kupfer "Shedding light on dark bonds" p. 128-132;
- **Publications on economic and financial news** on the websites of "Diritto Bancario" and "Gli Stati Generali";
- **"The inclusion in the financial statements of derivative contracts"**. Heritage, Finance and Internationalization n° 2/16 Nicola Benini and Ugo Patroni Griffi.

Interviews:

- Il Sole 24 Ore, Repubblica, Corriere della Sera, Il Fatto Quotidiano, L'Espresso, Bloomberg, Reuters, Rainews, Libero Mercato, Il Tempo...

More detailed information on: www.ifaconsulting.it
<https://www.linkedin.com/company/ifa-consulting-srl>
www.fairmat.com